

February 4, 2019

**Ambition Revises Forecast of Consolidated Results**

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| Name                | Ambition Corporation (Securities Code: 3300) |
| Fiscal year         | July 1 to June 30                            |
| Current fiscal year | Fiscal 2019 (July 1, 2018 to June 30, 2019)  |

**Revised Forecast for Consolidated Results for the First Two Quarters of Fiscal 2019  
(July 1, 2018 to December 31, 2018)**

|                       | Net sales<br>[mn yen]  | Operating<br>income<br>[mn yen] | Ordinary<br>profit<br>[mn yen] | Profit<br>attributable<br>to owners of<br>parent<br>[mn yen] | Basic<br>earnings<br>per share [yen] |
|-----------------------|--|---------------------------------|--------------------------------|--|--------------------------------------|
| Previous forecast (A) | 12,221   | 311                             | 224                            | 108  | 16.01                                |
| Revised forecast (B)  | 13,443   | 568                             | 487                            | 264  | 38.90                                |
| Net change (B)-(A)    | +1,221   | +257                            | +262                           | +155   | -                                    |
| Change (%)            | +10.0  | +82.5                           | +116.9                         | +143.0   | -                                    |
| Reasons for revision  | Newly built for-investment condominiums of Veritas Investment Co., Ltd., a consolidated subsidiary of Ambition, sold out at an early stage and ahead of the initial schedule, and the number of properties being managed by the property management business, the core business of Ambition, continued with steady growth while maintaining a high occupancy rate, as well as other factors. |                                 |                                |  |                                      |

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