

February 14, 2019

Ambition Revises Forecast for Fiscal 2019

Name	Ambition Corporation (Securities Code: 3300)
Fiscal year	July 1 to June 30
Current fiscal year	Fiscal 2019 (July 1, 2018 to June 30, 2019)

Revised Forecast for Fiscal 2019

	Net sales [mn yen]	Operating income [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]	Basic earnings per share [yen]
Previous forecast (Aug. 14, 2018)	28,085	1,300	1,088	648	95.36
Revised forecast (B)	29,268	1,536	1,346	846	124.42
Net change (B)-(A)	+1,182	+236	+257	+197	
Change (%)	+4.2	+18.2	+23.7	+30.5	
Reasons for revision	It has become clear that the number of property sales by Veritas Investment Co., Ltd., a consolidated subsidiary of Ambition, will exceed the initial forecast due to its newly built for-investment condominiums selling out ahead of the initial schedule. Sales of used condominiums have also steadily grown, exceeding the assumed number of units sold, in addition to other factors.				

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